

Bank of Glarimy

Bank of Glarimy operates across India. Currently it offers its customers to open any number of accounts with any branch of its network. The accounts can be savings bank accounts, salary accounts or current accounts. The savings bank accounts can be held jointly by up to 3 people. Salary accounts can be opened only by the employees of a company who operates its current account with the bank.

At the time opening an account, the prospective customer is required to furnish the following information:

1. Name of the holder
2. Date of birth
3. Gender
4. Name of the parent
5. Nationality
6. Address
7. City
8. Pincode
9. Phone number
10. Mobile number
11. E-mail ID
12. PAN

The above information will have to be furnished for each of the joint account holder.

If the account is of type salary account, the following information will also have to be furnished.

13. Company name
14. Joining date

In case current account, the required details as as follows:

1. Company name
2. Date of incorporation
3. Company Regd Number
4. PAN number
5. Service Tax Number
6. Address
7. City
8. Pincode
9. Phone
10. Fax
11. Website
12. Email
13. Authorized person
14. Designation of the authorized person

Up on application, the bank conducts its own investigation and if the details are found to be incorrect, the application would be rejected otherwise an account would be opened.

Customer will have to maintain minimum balances in the accounts as follows:

Savings Account: INR 10,000
Salary Account: Nil
Current Account: INR 50,000

These monies will have to be paid by a cheque at the time of opening the account.

A debit card is issued for each of the account holder along with its PIN. Each of the customer is also issued a cheque book. The customer can withdraw cash from the ATMs or over the counter. They can credit the cash only over the counter. Cheque deposits can happen either at ATM or over the counter.

An interest of 5% per anum is paid on the savings bank funds.

A penalty of INR 250-00 is charged for the accounts whose monthly average balance is below the prescribed limit. This is computed on the first working day of every month.

A charge of 0.2% is levied on each of the ATM transactions once the total withdrawn amount crosses INR 25,000-00 on a day.

A charge of 100-00 is levied for replacing the debit card.

An annual charge of 500-00 is levied for the current accounts and it is affected on the anniversary day.

www.bankofglarimy.biz

The bank now wants to computerize and make an online presence to expand it services. All the existing processes must be continued along with the following additions:

1. Customers can track the status of their application online quoting the application number.
2. Customers can do the following transactions on-line.
 1. Views their account status, statement, balances and details.
 2. Update their phone numbers, email and website details.
 3. Request for new cheque book
 4. Request for debit card replacement
 5. Change the debit card PIN number
 6. Transfer money to other accounts in the Bank of Glarimy
 7. Transfer money to any account in India.
 8. Write a communication to the bank.
3. All changes and requests will have to be approved by the bank. Customers should be able to track the request status online.
4. The bank can use the portal for the following:
 1. To input the application data and to accept or reject
 2. To maintain and update the account details as well as to ledger
 3. To accept or reject the requests